

Date: XXXXXXXX 00, 2023
Validity: 10 working Days - Period to negotiate contract for 2023
To: AGRIDERIA INDUSTRIAL
Reference: XXXXXXXXXXXXXXXXX

LETTER OF INTENTION

We, XX intend to enter into a 12-month contract for the purchase of **ICUMSA 45 White Refined Sugar Cane** in accordance with the specifications below and will respond to the seller's FCO with an **ICPO with RWA via Swift MT999** proving our ability to purchase for the seller's bank.

1. ORIGIN:
Brazil

2. SPECIFICATIONS:

ICUMSA Rating:	ICUMSA 45
Composition:	100% White Refined Sugar
Appearance:	White Crystal Homogeneous solid powder
Shell Life:	24 months from date of Manufacture
Storage Conditions:	Dry place is the best
Packaging:	The product comes in bags fit for human consumption of 50Kg over pallets

3. TECHNICAL CHARACTERISTICS AND MICROBIOLOGICAL ANALYSIS:

RBU "attenuation index units":	ASTM 4-1978
Polarization at 20C:	99.80% min.
Ash Content:	0,04% Maximum by Weight
Moisture:	0,04% by Weight
Grain Size:	0,60 mm
Granulation:	Fine Crystal Grain
Solubility:	100% Dry and Free Flowing
Radiation:	Normal W/O Presence of Cesium or Iodine
Colour:	Crystal Sparkling White
Smell:	Free of Odor
Flavor:	Sweet
Magnetic Particles:	4 Mg/Kg Maximum
SO2:	20 Mg/Kg Maximum
HPN Staph Aureus:	Nil Maximum
Poisonous:	Phytosanitary Certificate
Sediments:	None
Reducing Sugar:	0,05% Maximum by Weight
Max AS:	1 P.P.M.
Max PS:	2 P.P.M.
Max CU:	3 P.P.M.
Shell Life:	24 months from date of Manufacture.

4. THREAT LEVEL

Skin contact:	Harmless.
Eye Contact:	Causes irritation.
Inhalation:	Causes mild discomfort
Ingestion:	Innocuous.
Radiation:	
Normal internationally accepted limit without presence of Cesium or Iodine (Certified).	

5. INSPECTION:

SGS / CCIC

6. DESTINATION PORT:

CIF any port of XXXXX – Usually XXXXXX or XXXXXXXXXX

7. QUANTITIES AND TARGET PRICE

000,000 MT / Month x 12

USD 000.00 per MT

IMPORTANT CONDITION

Bank Guarantee: SBLC or DLC irrevocable, transferable, divisible, confirmed and revolving.
All instruments have to issued and swift through the swift central of Brussels.

Performance Bond: Once the seller's bank accepts the SBLC or DLC from the buyer's bank, the seller issues a 2% performance guarantee.

Shipping Logistics: Upon receipt of the SBLC or DLC on the seller's account, the goods must be prepared ensuring all shipping documents and any other documents that may be required for presentation to the buyer's bank.

Payment: After received all the document through seller's bank and confirmed, buyer's bank release payment to the seller via MT103.

PROCEDURE

1. The seller responds to this LOI with FCO with the AQSIC/GACC number.
2. The buyer will return the signed FCO and issue an ICPO with RWA via SWIFT MT999 proving its ability to purchase.
3. After receiving the ICPO with RWA validated, the seller will issue the Draft SPA for buyers' review and signature.
4. Both buyer and seller sign, stamp and exchange contracts.
5. Buyer's bank sends draft SBLC or DLC for seller's bank review and acceptance.
6. Buyer's bank issues SBLC or DLC (MT799 + MT760 or 700) to the seller's bank.
7. Once the seller's bank accepts the SBLC or DLC from the buyer's bank, the seller issues a 2% performance guarantee.
8. Upon receipt of the SBLC or DLC on the seller's account, the goods must be prepared ensuring all shipping documents and any other documents that may be required for presentation to the buyer's bank.
9. After received all the document through seller's bank and confirmed, buyer's bank release payment to the seller via MT103.

Buyer information for FCO issuance:

THE "BUYER"	
COMPANY NAME :	
ADDRESS :	
COUNTRY :	
BUSINESS NUMBER :	
REPRESENTATIVE :	
TITLE/POSITION :	

BUYER'S BANK	
BANK NAME :	
BANK ADDRESS :	
BANK OFFICER :	
OFFICER TELEPHONE :	
ACCOUNT HOLDER :	
ACCOUNT NUMBER :	
ABA NUMBER :	
SWIFT CODE :	

Sincerely,

As the Buyer

XX

Represented By: Mr. XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

CEO of the company